Michigan Department of Treasury Form 5572 (7-20) The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name	County of Bay	
Enter Six-Digit Municode		Instructions: For a list of detailed instructions on how to
Unit Type	County	complete and submit this form, visit
Fiscal Year End Month	December	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2022	
Contact Name (Chief Administrative Officer)	Shawna S. Walraven	Questions, For questions, place amail
Title if not CAO	Finance Officer	Questions: For questions, please email LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	walravens@baycounty.net	original Excel file. Do not submit a scanned image or PDF.
Contact Telephone Number	989-895-4030	onginal excernie. Do not submit a scallied image of PDP.
OPEB System Name (not division) 1	Bay County General, Sheriff's Office	If your OPEB system is separated by divisions, you would
OPEB System Name (not division) 2	Bay County Medical Care Facility	only enter one system. For example, one could have
OPEB System Name (not division) 3		different divisions of the same system for union and non-
OPEB System Name (not division) 4		union employees. However, these would be only one system
OPEB System Name (not division) 5		and should be reported as such on this form.

1 Networksime proceeding standing transmission (specified standing sta	Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1 Part control Part Control Part Control Part Control Part Control Part Control 0 Internation	1							
Image: Provide that the optic the optic product and the optic of the optic product and the opt				-	-	125	120	125
Image: Index	2	Provide the name of your retirement health care system	Calculated from above					
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indication of the function of the section of the section of the section of the function of the	4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	29,545,927	19,532,784			
7 Maximily diamment outboals (MAC) Most Recent Audit Report 9.231.08 [5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	31,039,501	14,628,868			
70Der hanzel statemen induré avADC deluter de main induré avADC deluter de mai	6	Funded ratio	Calculated	95.2%	133.5%			
8 Segmental Jund Reveaus (and used Report Auge Report Reveaus (and auge Report Auge Report Reveaus (and auge Re	7	Actuarially determined contribution (ADC)	Most Recent Audit Report	2,321,038	1,920,190			
9 Alphatem combined AC_Coveremental lund revenues Calculated 8.0% 9.2% 0 0 0 10 Indicate number of active members Actuaral lunding Valation used in Most Recent Audt 2.245, 90 0	7a	Do the financial statements include an ADC calculated in compliance with <u>Numbered Letter 2018-3</u> ?	Most Recent Audit Report	YES	YES			
Modes/ship Actuarial Funding Valuation used in Most Recent Audi Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Report Actuarial Funding Valuation used in Most Recent Audi Actuarial Funding Valuation used in	8	Governmental Fund Revenues	Most Recent Audit Report	53,038,371	22,045,944			
11 alcaname and activation and and activation activativation activatinatactivation activatinativation activatin activ	-		Calculated	8.0%	19.2%			
11 Indicate number of indexise membrands Report General Market membrands Report	10	Membership						
Report Report<	11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit	350	204			
Image: Induce of induce o	11		Report		204			
NoteReportReport000<	12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit					
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Report	13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	300	194			
Image: Investment Performance Actuarial Funding Valuation used in MoSt Recent Audit 13.05% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% 1	15							
Image: Note of the actual rate of return - prior 1-year period Actual rate of metrin - prior 1-year period Actual rate of metrin - provider 13.05% 13.0			Most Recent Audit Report or Accounting Records	2,244,991	1,180,338			
10 Price actual rate of recturn - prior 1-year period Report or System investment Provider 11.6.3%	15	Investment Performance						
11 Exerct and are dretum - prior S-year period Articaria Funding Valuation used in Most Recent Audit Report of System Investment Provider 11.63%	16	Enter actual rate of return - prior 1-year period	-	13.05%	13.05%			
10 Before A cut and Factor Of Legan T - prior D - year period Report or System Investment Provider 11.165% 11.165% Color D - Prior								
Report of System Investment Provider Image of the System Investment	17	Enter actual rate of return - prior 5-year period	-	11.63%	11.63%			
iter attain attain attain attain prior 1 byear period Report Report Report 10.3% 10.3% 10.5%								
19 Actuarial Assumptions V V 20 Assumed Rate of Investment Return Actuarial Funding Valuation used in Most Recent Audit Report 7.00% 7.00% 0 0 0 21 Inter discount rate Actuarial Funding Valuation used in Most Recent Audit Report 7.00% 7.00% 0<	18	Enter actual rate of return - prior 10-year period	0	10.59%	10.59%			
20 Assumed Rate of Investment Return Actuarial Funding Valuation used in Most Recent Audit Report 7.00% 7.00% 0.000 0.000 21 Enter discount rate Actuarial Funding Valuation used in Most Recent Audit Report 7.00% 7.00% 0.000	40	Actuarial Accumptions	Report or System Investment Provider					
20 Assume acte or investment return Report 7.00% 7.00% 7.00% 0 0 0 0 0 21 Inter discount rate Actuarial Funding Valuation used in Most Recent Audit Report 7.00% 7.00% 1	19		A studied Funding Malustics and in Marsh Departs Audit					
21 Inter discount rate Actuarial Funding Valuation used in Most Recent Audit Report 7.00% 7.00% 1000 1000 1000 22 Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any Report Actuarial Funding Valuation used in Most Recent Audit Report 18 160 1000	20	Assumed Rate of Investment Return	-	7.00%	7.00%			
21 Price documentation Report 7.00% <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
22 Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any Report Actuarial Funding Valuation used in Most Recent Audit Report Level Dollar Level Dollar Level Dollar Image: Constraint of the system's unfunded actuarial accrued liability, if any Report Actuarial Funding Valuation used in Most Recent Audit Report 18 16 Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Actuarial Funding Valuation used in Most Recent Audit Report No No Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Actuarial Funding Valuation used in Most Recent Audit Report No No No Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Actuarial Funding Valuation used in Most Recent Audit Report No No No Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Actuarial Funding Valuation used in Most Recent Audit Report 8.25% 8.25% 8.25% Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees? Image: Constraint of the system closed to new employees?	21	Enter discount rate	-	7.00%	7.00%			
22 Antotraction method utilized for funding the system's unfunded actuarial accrude liability, if any Report Report Level boliar Level boliar Celevel boliar <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
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25 Health care inflation assumption for the next year Report 8.25% <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>								
26Health care inflation assumption - Long-Term Trend RateActuarial Funding Valuation used in Most Recent Audit Report3.50%3.50%3.60%Image: Constraint of the constraint of t	25	Health care inflation assumption for the next year	5	8.25%	8.25%			
26 Health care inflation assumption - Long-Term Trend Rate Report 3.50% 3.50% 3.50% 27 Uniform Assumptions Actuarial Funding Valuation used in Most Recent Audit Report 20,682,262 13,788,175 Image: Constraint of the								
27 Uniform Assumptions Actuarial Funding Valuation used in Most Recent Audit Report 20,682,262 13,788,175 Calculation 28 Enter retirement health care system's actuarial value of assets using uniform assumptions Actuarial Funding Valuation used in Most Recent Audit Report 20,682,262 13,788,175 Calculation Calculation 29 Enter retirement health care system's actuarial accrued liabilities using uniform assumptions Report 39,970,446 26,646,964 Calculation Calculated 51.7% 51.7% Calculation Calculation used in Most Recent Audit 2.378,969 1.585,980 Calculation Calculation used in Most Recent Audit 2.378,969 1.585,980 Calculation Calculation used in Most Recent Audit 2.378,969 1.585,980 Calculation Calculation used in Most Recent Audit 2.378,969 1.585,980 Calculation Calculation used in Most Recent Audit 2.378,969 1.585,980 Calculation Calculation used in Most Recent Audit 2.378,969 1.585,980 Calculation Calculation Calculation Calculation used in Most Recent Audit 2.378,969 1.585,980 Calculation Calculation Calculation Calculation Calculation Calculation Calculation Calculation <td>26</td> <td>Health care inflation assumption - Long-Term Trend Rate</td> <td>0</td> <td>3.50%</td> <td>3.50%</td> <td></td> <td></td> <td></td>	26	Health care inflation assumption - Long-Term Trend Rate	0	3.50%	3.50%			
28 Enter retirement health care system's actuarial value of assets using uniform assumptions Report 20,682,252 13,788,175 Image: Constraint of assets using uniform assumptions 29 Enter retirement health care system's actuarial accrued liabilities using uniform assumptions Actuarial Funding Valuation used in Most Recent Audit Report 39,970,446 26,646,964 Image: Constraint of assets using uniform assumptions Image: Constraint of assets using uniform assumptions Calculated 51.7% 51.7% Image: Constraint of assets using uniform assumptions Image: Constraint of assets using uniform assumptions Actuarial Funding Valuation used in Most Recent Audit 2.378,969 1.585,980 Image: Constraint of assets using uniform assumptions 30 Actuarial Ly Determined Contribution (ADC) using uniform assumptions Actuarial Funding Valuation used in Most Recent Audit 2.378,969 1.585,980 Image: Constraint of assets using uniform assumptions	27	Uniform Assumptions	- p					
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30 Funded ratio using uniform assumptions Calculated 51.7% 51.7% Calculated 31 Actuarially Determined Contribution (ADC) using uniform assumptions Actuarial Funding Valuation used in Most Recent Audit 2.378.969 1.585.980 Calculated Calculated	29	Enter retirement nearth care system's actuarial accrued liabilities using uniform assumptions	-	39,970,446	26,646,964			
31 Actuarially Determined Contribution (ADC) using uniform assumptions Actuarial Funding Valuation used in Most Recent Audit 2.378.969 1.585.980	30	Funded ratio using uniform assumptions		51.7%	51.7%			
	24	Actuarially Determined Contribution (ADC) using uniform accumptions	Actuarial Funding Valuation used in Most Recent Audit		4 505 555			
neport	31	Actuarially Determined Contribution (ADC) using uniform assumptions	Report	2,378,969	1,585,980			

32	All systems combined ADC/Governmental fund revenues	Calculated	7.5%	18.0%			
33	Summary Report						
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES	YES			
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A	N/A			
		Primary government triggers: Less than 40% funded AND					
		greater than 12% ARC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded					

Requirements (For your information, the following are requirements of P.A. 202 of 2017)
Local governments must post the current year report on their website or in a public place
The local government must electronically submit the form to its governing body.
Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years
Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.